



**City of Kingston
Report to Council
Report Number 26-103**

To: Mayor and Members of Council
From: Lanie Hurdle, Chief Administrative Officer
Resource Staff: Desirée Kennedy, Chief Financial Officer & City Treasurer
Date of Meeting: April 7, 2026
Subject: Kingston & Area Taxi Licensing Commission Update & Request for Funding

Council Strategic Plan Alignment:

Theme: Corporate business

Goal: See above

Executive Summary:

The purpose of this report is to provide Council with an update on the Kingston Area Taxi Licensing Commission (KATLC) as well as a request to advance funding to address outstanding liabilities. Recent reviews undertaken by the City of Kingston in collaboration with the current KATLC membership have identified significant governance, operational, financial, and compliance concerns. With KATLC bank accounts currently holding approximately \$25,000, with no reserves or stabilization funds, and the 2025 audited financial statements still pending, the KATLC has authorized an independent forensic audit to examine financial transactions, assets, licensing administration, and internal controls.

The KATLC met on March 18th and passed a motion to request that City Council approve an advance of up to \$400,000 to address an outstanding court judgment, outstanding payroll liabilities, and the cost of a forensic audit, with the expectation that funds will be partially repaid to the City from the eventual sale of accessible vehicles to taxi companies and any future

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operating surpluses, and that cost-sharing with Loyalist Township will be addressed upon the KATLC's planned dissolution in September 2026.

Recommendation:

That Council approve an advance of up to \$400,000 to the Kingston Area Taxi Licensing Commission from the Working Fund Reserve to cover the amount of a Superior Court judgment, the payment of outstanding payroll-related liabilities, as well as the cost of an independent forensic audit, subject to the Commission making payments back to the City once the accessible vehicles are sold to taxi companies and any other 2026 operating surpluses are realized; and

That Council authorize the Chief Administrative Officer to take all steps, and to execute all documents or agreements, required to give effect to the approved advance of funds to the Kingston Area Taxi Licensing Commission.

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Authorizing Signatures:

ORIGINAL SIGNED BY CHIEF

ADMINISTRATIVE OFFICER

**Lanie Hurdle, Chief
Administrative Officer**

Consultation with the following Members of the Corporate Management Team:

Paige Agnew, Commissioner, Growth & Development Services	Not required
Jennifer Campbell, Commissioner, Community Services	Not required
Neil Carbone, Commissioner, Corporate & Emergency Services	Not required
David Fell, President & CEO, Utilities Kingston	Not required
Desirée Kennedy, Chief Financial Officer & City Treasurer	
Jenna Morley, City Solicitor	
Ian Semple, Commissioner, Transportation & Infrastructure Services	Not required

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Options/Discussion:**Background**

In August 2025 ([Report Number 25-205](#)), Council was provided with an update on ongoing concerns related to the operations and oversight of taxi services by the Kingston and Area Taxi Licensing Commission (KATLC). City staff raised concerns with the delay in obtaining audited financial statements and had only received statements for the 2021 fiscal year at that time, despite years of attempting to obtain this financial information. There were also concerns regarding the administration of the Transportation Networking Companies By-Law 2022-06 and the appropriate allocation of associated revenues to the Accessible Taxi Program. The KATLC had purchased three accessible vehicles, and it was unclear to City staff how these purchases had been financed.

Subsequently, Council provided staff with the following direction:

That Council direct staff to provide a contract termination notification to the Kingston and Area Taxi Licensing Commission for the administration of the Transportation Networking Companies By-Law 2022-06 effective January 1, 2026; and

That Council direct staff to develop a new accessible taxi program in collaboration with taxi operators/companies and report back to Council before the end of 2025; and

That Council provide a notice of intention to withdraw from the Kingston and Area Taxi Licensing Commission to the Province of Ontario, Loyalist Township and the Kingston and Area Taxi Licensing Commission; and

That Council direct staff to initiate all required processes to implement a transition of taxi oversight services from the Kingston and Area Taxi Licensing Commission to the City of Kingston to be effective by September 2026; and

That Council direct staff to work in partnership with Loyalist Township in the development of a new municipal oversight framework that ensures the continuation of effective taxi services for both the City of Kingston and Loyalist Township.

In November 2025 ([Report Number 25-262](#)), staff provided Council with an update on the operations of the KATLC as well as steps taken by staff to address issues related to the administration of the Transportation Networking Companies By-Law and the Accessible Taxi Program.

City staff and Council members had been receiving an increasing number of complaints about the operations of the KATLC that were not satisfactorily addressed. Furthermore, City staff learned that the Accessible Taxi Program had ran a deficit of approximately \$230,000, and the

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KATLC was no longer able to make payments to the taxi operators participating in this program, leading City staff to question the financial sustainability of the overall KATLC operations.

Since November 2025, the City assumed the administration of the Transportation Networking Companies By-Law 2022-06 and the Accessible Taxi Program, including new program parameters effective January 1, 2026 (as outlined in [Report Number 25-262](#)) to ensure the program's sustainability.

On November 18, 2025, new members were appointed through the Nominations Committee public recruitment and appointment process. Since that time the KATLC's focus has been on restoring confidence in governance and oversight. In January 2026, the KATLC entered into a Service Level Agreement (SLA) with the City for the provision of services to assist with operations. A City employee was assigned to the KATLC to provide taxi licensing and related administrative services in accordance with the KATLC's by-laws, policies and standard procedures, and to ensure operational continuity during a period of heightened risk due to transitioning members and personnel. The SLA also enlists the City of Kingston to assist with its financial review, human resources, legal and IS&T requirements. The SLA was established for \$1 to minimize financial impact on the KATLC while it transitions to dissolution.

Operational Analysis and Administration

There have been a number of governance, operational, financial, and compliance concerns that have been identified through the City of Kingston's recent reviews, discussions, and preliminary information gathering in collaboration with the current KATLC.

From a licensing and compliance controls perspective, staff have identified a substantial backlog that office administration is now working diligently through to provide consistent service to the industry through regular operating hours of the KATLC office (Monday to Friday 10:00 a.m. – 3:00 p.m.) and timely responses and communications. Operations of the KATLC have been stabilized and there has been an emphasis and focus on compliance and safety.

Financial Overview

Financial administration and asset oversight continues to be a challenge as staff work to understand the current position of the organization and meet any outstanding liabilities.

Accessible Vehicles

As noted previously, the KATLC purchased three accessible vehicles between 2024-2025. As part of the former Service Level Agreement with the City for the Accessible Taxi Program, the KATLC was to allocate a portion of the revenue received through the administration of the Transportation Networking Companies By-Law 2022-06 to support increased availability of accessible taxis by working with the local taxi companies on capital and operating investments.

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The intent was not for the KATLC to purchase its own vehicles. The purchase of these vehicles, in combination with the significant accessible taxi subsidy payments made by the KATLC, resulted in a deficit to the program of over \$230,000.

In 2025, one of the accessible vehicles was sold. At this time, the valuation process that was relied upon is unclear. It is also unknown whether appropriate due diligence and KATLC direction were obtained prior to the transaction. Information reviewed to date indicates that the vehicle was originally purchased for approximately \$85,000 plus HST and was subsequently sold not long after for \$60,000 plus HST, raising significant concerns about the protection of public funds. The two remaining accessible vehicles are being leased directly to taxi operators, but payments associated with these accessible taxi leases have not been properly tracked to date and staff are investigating further.

The KATLC endorsed a recommendation to dispose of the two remaining accessible vehicles to the taxi companies to generate additional revenues to support bridging the financial gap and repay a portion of the City's financial adce. It is anticipated that the sale could generate between \$120,000 and \$140,000. The taxi companies have expressed an interest in acquiring the vehicles to continue to support the accessible taxi program.

Superior Court Judgment

Of utmost concern is the discovery of a Superior Court judgment issued against the KATLC in 2025 for a confidential human resource matter, which includes damages awarded against the KATLC in the amount of approximately \$262,000. The Court of Appeal recently dismissed the KATLC's appeal of the judgment, and the Superior Court has now issued a final judgment on the amount owed by the KATLC to the applicant. It is important to note that the KATLC never advised their insurance company of the Court application, which barred the KATLC from pursuing insurance proceeds for the amounts owing. The amount owing under the judgment exceeds funds available to the KATLC and therefore, become a financial liability for both the City of Kingston and Loyalist Township upon dissolution of the KATLC in September 2026. Timely payment of the Court judgment is critical as the amount owing will continue to accrue post-judgment interest until it is paid.

2024 Audited Statements, 2025 QuickBooks & 2026 Operating Budget

The City has now received the draft audited financial statements up to 2024 and the KATLC continues to work with the external auditor to understand the financial position as it currently stands. The draft 2024 audited financial statements, attached as Exhibit A, provide a generally positive financial position which includes a rate stabilization fund of about \$323,000. The trend of decreasing operating (non TNC) revenues continued in 2024. This is a concern that was flagged by City staff. The non TNC revenues have continued to decrease in 2025.

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The 2025 audited financial statements have not yet been prepared. The KATLC's bank accounts are currently showing a balance of approximately \$25,000. This is a significant reduction from the funds that were available at the end of 2024 as per the 2024 draft audited financial statements. The Commission was using the QuickBooks financial system for its accounting records, and City staff continue to utilize this system. Based on 2025 QuickBooks Statement of Activity, attached as Exhibit B, stabilization funds were utilized to cover the cost of acquiring accessible vehicles, as well as the high costs of legal and consulting fees. According to the 2025 QuickBooks information, the total operating expenditures incurred in 2025 totaled approximately \$395,000. Of that amount, there was about \$167,000 spent on consultant and professional services as well as legal fees in 2025 (compared to \$21,000 spent on professional services in 2024). This represents close to 50% of overall expenses in 2025. Again, it is important to note that City finance staff are still working through and rebuilding the 2025 fiscal year accounting records and that this statement of activity is based on work completed to date. Once ready, the information will be subject to audit.

City staff have also identified payroll-related liabilities that were not remitted to Canada Revenue Agency and Ministry of Finance in 2025, consisting of employee statutory deductions withheld and not remitted, as well as associated employer contributions. These liabilities are estimated to be in the range of \$30K - \$40K.

Given the ongoing analysis of the KATLC's historical records, the KATLC has authorized an independent forensic audit of the taxi licensing program and finances. The scope of the audit will include a detailed review of financial transactions, asset purchases and dispositions, accessible taxi leases, accounts receivable and payable, invoicing practices, licensing and compliance tracking, system access controls, and record management practices.

The one-time cost for the independent forensic audit is expected to be in the range of \$50,000 - \$100,000. The results of the forensic audit will be reported directly to the KATLC and to the City's senior administration who will update City Council. Interim risk mitigation measures will be implemented including limiting non-essential financial or asset-related decisions and prioritizing the audited financial statements for the 2025 fiscal year to confirm financial position and operating results and to identify any significant internal control weaknesses.

The KATLC also endorsed its 2026 operating budget from January until September 2026 (attached as Exhibit C). The 2026 budget has been reduced significantly considering that the City has taken on a number of services such as day-to-day operations, finance, legal, human resources and IS&T supports for \$1. Even with these reductions, the 2026 budget is expected to generate a minor net profit of \$1,000. There are still a number of unknowns and potential liabilities to be accounted for.

This report recommends that City Council approve an advance of up to \$400,000 to cover the amount of the Superior Court judgment, the payment of outstanding payroll-related liabilities, as

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well as the cost of the independent forensic audit, subject to the KATLC making payments back to the City once the accessible vehicles are sold and any other operating surpluses are realized.

It is expected that the City would work with Loyalist Township for its contribution at the dissolution of the KATLC in September 2026. The City of Kingston and townships of Kingston, Pittsburgh and Ernestown Act, 1990, includes language as it relates to the division of assets upon dissolution but has limited language addressing liabilities. Section 10 of the Act references the municipal funding responsibility based on number of households. This is being discussed with Loyalist Township staff.

Existing Policy/By-Law

City of Kingston and the Townships of Kingston, The Pittsburgh and Ernestown Act, 1989, S.O. 1989 Chap Pr29 as amended

Financial Considerations

Financial implications are detailed within this report. There is approximately \$6M in the Working Fund Reserve, prior to the \$1.5M transfer anticipated from the 2025 operating surpluses.

Contacts:

Lanie Hurdle, Chief Administrative Officer, 613-546-4291 extension 1245

Other City of Kingston Staff Consulted:

Jenna Morley, City Solicitor

Desiree Kennedy, Chief Financial Officer & City Treasurer

Exhibits Attached:

Exhibit A – 2024 Draft Audited Financial Statements

Exhibit B – 2025 QuickBooks Draft Statement of Activity

Exhibit C – 2026 Operating Budget

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Kingston Area Taxi Commission
Financial Statements
December 31, 2024

**Kingston Area Taxi Commission
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For the year ended December 31, 2024

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Independent Auditor's Report

To the Members of Kingston Area Tax Commission:

Opinion

We have audited the financial statements of Kingston Area Tax Commission (the "Commission"), which comprises the statement of financial position as at December 31, 2024, and the statements of financial activities, fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Commission as at December 31, 2024, and the results of its operations, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Commission in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kingston, Ontario

Chartered Professional Accountants

Licensed Public Accountants

**Kingston Area Tax Commission
Statement of Financial Position**

As at December 31, 2024

	Rate Stabilization Fund	Accessible Taxi Fund	2024	2023
Assets				
Current				
Cash (Note 3)	242,117	8,325	250,442	263,635
Accounts receivable	1,091	-	1,091	34,906
Prepaid expenses	10,984	-	10,984	10,984
HST recoverable	26,884	-	26,884	32,696
Due from rate stabilization fund	-	52,233	52,233	46,420
	281,076	60,558	341,634	388,641
Capital assets (Note 4)	147,645	-	147,645	-
	428,721	60,558	489,279	388,641
Liabilities				
Current				
Accounts payable and accrued liabilities	51,617	-	51,617	48,995
Deferred revenue	1,570	-	1,570	1,200
Due to accessible taxi fund	52,233	-	52,233	46,420
	105,420	-	105,420	96,615
Total net assets	323,301	60,558	383,859	292,026
Municipal position				
Rate stabilization fund (Note 5)	323,301	-	323,301	231,468
Accessible taxi fund (Note 6)	-	60,558	60,558	60,558
	323,301	60,558	383,859	292,026

Approved on behalf of the Commission

Member

Member

**Kingston Area Tax Commission
Statement of Financial Activities**

For the year ended December 31, 2024

	Rate Stabilization Fund			Accessible Taxi Fund	
	2024 (Budget - Unaudited)	2024 (Actual)	2023 (Actual)	2024 (Actual)	2023 (Actual)
Revenue					
Broker licenses	4,000	4,000	4,000	-	-
Driver licenses	73,800	61,235	56,070	-	-
Plateholder licenses	39,600	32,630	39,030	-	-
Other licensing and sundry revenues	8,271	1,657	3,766	-	-
Interest income	-	8,924	3,322	-	-
Application fees	-	1,107	950	-	-
Loyalist township	-	15,000	15,000	-	-
TNC licensing	211,000	300,436	221,579	-	-
	336,671	424,989	343,717	-	-
Expenditures					
Accessible Fund Holdings	120,000	-	-	-	-
Amortization	-	26,055	-	-	-
Bank charges	4,500	6,461	3,250	-	-
Insurance	5,500	5,387	5,289	-	-
Office equipment	3,300	38,164	26,681	-	-
Office equipment rentals and software	-	75,749	107,790	-	-
Office rental and utilities	45,050	30,615	30,798	-	-
Office supplies	10,870	11,102	11,413	-	-
Photocopying	4,800	601	452	-	-
Postage	2,040	2,513	12,281	-	-
Professional fees	25,400	21,179	22,139	-	-
Salaries, wages and benefits	88,020	109,099	103,817	-	-
Telephone	2,340	2,075	3,578	-	-
Vehicle	7,500	2,489	4,800	-	-
Website	720	1,667	583	-	-
	320,040	333,156	332,871	-	-
Excess (deficiency) of revenue over expenditures	16,631	91,833	10,846	-	-

The accompanying notes are an integral part of these financial statements

Kingston Area Taxi Commission
Statement of Fund Balances

For the year ended December 31, 2024

	<i>Rate Stabilization Fund</i>		<i>Accessible Taxi Fund</i>	
	2024	2023	2024	2023
Fund balances, beginning of year	231,468	220,622	60,558	60,558
Excess of revenue over expenditures	91,833	10,846	-	-
Fund balances, end of year	323,301	231,468	60,558	60,558

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The accompanying notes are an integral part of these financial statements

Kingston Area Taxi Commission Statement of Cash Flows

For the year ended December 31, 2024

	2024	2023
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	91,833	10,846
Amortization	26,055	-
	117,888	10,846
Changes in working capital accounts		
Accounts receivable	33,815	(34,906)
HST recoverable	5,812	(15,738)
Accounts payable and accrued liabilities	2,622	6,814
Deferred revenue	370	(4,030)
	160,507	(37,014)
Capital activities		
Purchases of tangible capital assets	(173,700)	-
Decrease in cash resources	(13,193)	(37,014)
Cash resources, beginning of year	263,635	300,649
Cash resources, end of year	250,442	263,635

**Kingston Area Taxi Commission
Notes to the Financial Statements**

For the year ended December 31, 2024

1. Significant accounting policies

The Kingston Area Taxi Commission (the "Commission") is a taxi licensing body for the City of Kingston and Loyalist Township.

Basis of accounting

The financial statements of the Commission are the representations of management prepared in accordance with Canadian public sector accounting standards for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

Measurement uncertainty (use of estimates)

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

Estimates have been made by management within these financial statements primarily in relation to prepaid expenses and accounts payable and accrued liabilities.

These estimates and assumptions are reviewed periodically and as adjustments become necessary they are reported in the periods in which they become known.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and cash in the bank.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Automotive	declining balance	30 %

Revenue recognition

Revenue from the sale of licences is recognized in the licensed year once payment is received from the customer. Interest income is recognized as revenue when earned. Revenue from the sale of TNC licensing is recognized when invoice is billed.

2. Change in accounting policies

During the fiscal year, the Commission revised their accounting policy for the recognition of capital assets. Under the previous policy, capital acquisitions were recorded as expenditures in the Statement of Financial Activities and Rate Stabilization Fund in the year of acquisition. Effective in the current year, capital assets are recognized at their fair value on the date of contribution plus all costs directly attributable to the acquisition.

3. Cash and bank

The Commission's bank accounts are held at one chartered bank. The bank accounts earn interest from 0% to 0.25%.

**Kingston Area Taxi Commission
Notes to the Financial Statements**

For the year ended December 31, 2024

4. Capital assets

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Automotive	173,700	26,055	147,645	-

5. Rate Stabilization Fund

Effective December 31, 1997, the participating municipalities agreed to allow the Commission to retain any operating surplus in a rate stabilization fund for use in future operations. Similarly, effective January 1, 1998, the participating municipalities are no longer subject to an annual operating levy, however, they will continue to be liable for any deficits incurred in operating the commission.

6. Accessible Taxi Fund

To provide financial assistance of up to \$20,000 per vehicle to one or more plateholders for the purchase of an accessible taxicab.

7. Commitments

The Commission has an operating lease for its premises at \$2,382 per month plus HST until the lease expires July 31, 2025. The lease includes a property tax and operating expense adjustment clause based on the Commission's proportionate share.

The operating lease has been extended to July 2030 at \$1,219 per month plus HST from August 2025 until July 2027 and then \$1,317 per month plus HST from August 2027 to July 2030.

The minimum annual lease payments for the next five years are as follows:

2025	22,764
2026	14,624
2027	15,115
2028	15,802
2029	15,802
Thereafter	9,218
	<hr/>
	93,325

8. Future Operations

Under the terms of a municipal restructuring agreement between three of the participating municipalities, the Commission was restructured under provincial statutes on December 31, 1997, it was agreed that the Commission would continue to operate under its present mandate and by-laws until further notice.

Subsequent to year-end, on August 12, 2025 the City of Kingston voted to issue a notice of intention to withdraw from the Kingston Area Taxi Commission in September 2026.

**Kingston Area Taxi Commission
Notes to the Financial Statements**

For the year ended December 31, 2024

9. Financial instruments

Financial instruments are financial assets or liabilities of the Commission where, in general, the Commission has the right to receive cash or another financial asset from another party or the Commission has the obligation to pay another party cash or other financial assets.

Financial instruments consist of cash, accounts receivable, HST recoverable, loan receivable, property and equipment, and accounts payable and accruals.

The Commission initially recognized its financial instruments at fair value and subsequently measures them at amortized cost.

Financial assets measured at cost or amortized cost are tested for impairment at the end of each year and the amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement and the amount of the reversal is recognized in net income. The reversal may be recorded provided it is no greater than the amount that had been previously reported as a reduction in the asset and it does not exceed original cost.

10. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

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Draft Statement of Activity
Kingston Area Taxi Commission
January-December, 2025

	Total
Income	
4205 RSF New Broker License	575.00
4210 RSF Broker Licenses - Renewal	1,995.00
4300 RSF Driver Licenses - New	14,770.00
4306 Application Fees	
4307 Application Fee	2,925.00
4308 Application Fee Credit	-2,475.00
	\$450.00
Total for 4306 Application Fees	
4310 RSF Driver Licenses - Renew	77,460.00
4411 RSF Taxi Plate - Renewal	26,380.00
4510 RSF Late Fee	13,050.00
4540 RSF License Card Replacement	20.00
4550 TNC Licensing	22,295.70
4551 TNC Per Trip Fee	222,230.79
4552 TNC Per Trip Accessible Fund	36,824.60
	\$281,351.09
Total for 4550 TNC Licensing	
4560 RSF Vehicle Replacement	75.00
Vehicle Extensions	44.25
	\$119.25
Total for 4560 RSF Vehicle Replacement	
4650 RSF Lease	400.00
4655 RSF Plate Fees	1,625.00
Health Benefit Commissions	2.12
	\$418,197.46
Total for Income	
Gross Profit	\$418,197.46
Expenses	
5100 RSF Bank charges	1,763.14
5105 RSF Moneris Fees	671.22
5110 Chase Fee	1,522.04
5115 HPCI OLO	334.42
	\$4,290.82
Total for 5100 RSF Bank charges	
5200 RSF Insurance	5,537.16
5300 RSF Licensing Costs	373.90
5345 Vehicle Inspections	1,150.00
5420 RSF Vehicle Repair and maintenance	6,125.66
5500 RSF Office Rent	31,937.39
5520 RSF Office Supplies	2,013.22
5530 RSF Photocopying	552.18
5540 RSF Photocopier	98.30
5550 RSF Office Repair and maintenance	200.50

Office Janitorial Services	3,988.74
Pest Control	905.85
Total for 5550 RSF Office Repair and maintenance	\$5,095.09
5560 RSF Postage	593.12
5660 RSF Legal fees	61,834.69
5670 Human Resources	4,856.99
5900 RSF Telephone	2,346.95
5910 RSF Cellphone	231.40
5940 RSF Website	492.33
5950 RSF Office Equipment	
5951 Professional fees	4,402.80
Network and Database	34,097.90
Total for 5950 RSF Office Equipment	\$38,500.70
5955 RSF Utilities	3,453.74
Equipment rental	823.53
Health Benefits	10,795.52
Internet	814.02
Payroll Expenses	
Taxes	9,317.84
Wages	98,810.01
Total for Payroll Expenses	\$108,127.85
Printing and Production	3,703.78
Professional Fees	100,430.56
Software Licenses	1,162.26
Total for Expenses	\$395,341.16
Other Income	
4305 RSF Interest Income	3,387.92
Accessible Vehicles Revenue	
Accessible Van 1 S219212	0.00
Accessible Van 2 S218802	707.97
Accessible Van 3 S229974	4,955.79
Total for Accessible Vehicles Revenue	\$5,663.76
Total for Other Income	\$9,051.68
Other Expenses	
9805 LATP Payables	7,988.37
9810 KATP Payables	151,989.21
Loss on sale of assets	13,822.37
Total for Other Expenses	\$173,799.95
Profit	-\$141,891.97

Kingston Area Taxi Commission
2026 Operating Budget

Accounts	Budget totals	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
Broker Licenses - Renewal	\$2500.00	2500	0	0	0	0	0	0	0
Driver Licenses - New	\$27200.00	3400	3400	3400	3400	3400	3400	3400	3400
Application Fee	\$800.00	100	100	100	100	100	100	100	100
Driver Licenses - Renew	\$43465.00	5280	3960	4740	4920	5365	5820	7500	5880
Taxi Plate - Renewal	\$18120.00	1560	480	3480	1560	3840	2400	3600	1200
Accessible Vehicle Leases	\$6400.00	1600.00	1600.00	1600.00	1600.00	0.00	0.00	0.00	0.00
Hearing Fees	\$0.00	0	0	0	0	0	0	0	0
Lease	\$0.00	0	0	0	0	0	0	0	0
Plate Fees	\$0.00	0	0	0	0	0	0	0	0
Office Fees	\$0.00	0	0	0	0	0	0	0	0
Fines and Enforcement	\$0.00	0	0	0	0	0	0	0	0
Health Benefit Commissions	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales of Product Income	\$0.00	0	0	0	0	0	0	0	0
Uncategorized Income	\$0.00	0	0	0	0	0	0	0	0
Total Income	\$ 98,485.00	\$ 14,440.00	\$ 9,540.00	\$ 13,320.00	\$ 11,580.00	\$ 12,705.00	\$ 11,720.00	\$ 14,600.00	\$ 10,580.00
Advertising	\$ -	0	0	0	0	0	0	0	0
Bank charges	\$ 567.08	93.34	99.89	38.85	63.85	92.87	38.59	87.15	52.54
Moneris Fees	\$ 1,067.76	133.47	133.47	133.47	133.47	133.47	133.47	133.47	133.47
Chase Fee	\$ 1,129.51	143.41	156.94	163.81	68.46	71.16	156.19	176.98	192.56
HPCI OLO	\$ 212.01	25.27	25.7	27.22	25.62	29.17	26.26	25.65	27.12
Insurance	\$ 4,950.00	0	4950	0	0	0	0	0	0
Plate Stickers	\$ 1,850.00	1850	0	0	0	0	0	0	0
Security and Alarm Monitoring	\$ 520.00	65	65	65	65	65	65	65	65
Vehicle Inspections	\$ -								
Office Rent	\$ 25,857.04	3232.13	3232.13	3232.13	3232.13	3232.13	3232.13	3232.13	3232.13
Office Supplies	\$ 2,000.00	250	250	250	250	250	250	250	250
Uniform	\$ -	0	0	0	0	0	0	0	0
Photocopier	\$ 400.00	50	50	50	50	50	50	50	50
Office Repair and maintenance	\$ 450.00	150	0	150	0	150	0	0	0
Office Janitorial Services	\$ 2,352.00	294.0	294.0	294.0	294.0	294.0	294.0	294.0	294.0
Pest Control	\$ -								
Computer Maintenance	\$ -	0	0	0	0	0	0	0	0
Postage	\$ 1,040.00	130	130	130	130	130	130	130	130

Exhibit C to Report Number 26-103

Accounts	Budget totals	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
Paper	\$ 360.00	120	0	0	120	0	0	120	0
Accounting & Audit Fees	\$ 16,500.00	0	0	16500	0		0	0	0
Legal fees	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Human Resources	\$ -	0	0	0	0	0	0	0	0
EHT Expense	\$ 205.00	205							
WSIB Expense	\$ -	0	0	0	0	0	0	0	0
Telephone	\$ 1,860.00	232.5	232.5	232.5	232.5	232.5	232.5	232.5	232.5
Cellphone	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Website	\$ 680.00	85	85	85	85	85	85	85	85
Office Equipment	\$ -	0	0	0	0	0	0	0	0
Network and Database	\$ 28,800.00	3600	3600	3600	3600	3600	3600	3600	3600
Utilities	\$ 2,378.29	361.91	488.29	425.81	372.18	243.02	152.55	151.69	182.84
Health Benefits	\$ -	0.0	0.0	0.0	0.00	0.00	0	0	0
Internet	\$ 1,199.60	149.95	149.95	149.95	149.95	149.95	149.95	149.95	149.95
Taxes	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wages	\$ -	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Printing and Production	\$ 1,710.00	355	725	0	265	365	0	0	0
Professional Fees	\$ -	0	0	0	0	0	0	0	0
Software Licenses	\$ 1,380.00	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5
Total Expense	\$ 97,468.29	\$ 11,698.48	\$ 14,840.37	\$ 25,700.24	\$ 9,309.66	\$ 9,345.77	\$ 8,768.14	\$ 8,956.02	\$ 8,849.61
Total Net Income	\$ 1,016.71	\$ 2,741.52	-\$ 5,300.37	-\$ 12,380.24	\$ 2,270.34	\$ 3,359.23	\$ 2,951.86	\$ 5,643.98	\$ 1,730.39